

Business Incentives and Loan Programs

		Max. Amount	Offered to
Federal Government Sources			
US Small Business Administration			
	7(a) Loan Guarantee Program	1 million	small businesses
	SBA LowDoc Program	150,000	small businesses
	SBA Express Program	250,000	small businesses
	Community Express Program	250,000	minorities and low-income
	504 Certified Development Company Program	1 million	growing businesses
	Short-term Loans and Revolving Lines of Credit (CAPLines)	1 million	small businesses with shrt term needs
	Community Adjustment & Investment Program (CAIP)		community job loss
	Pollution Control Loan		small businesses
	Prequalification Loan Program (Pre-Qual)	250,000	small businesses and minorities
	SBA Surety Bond Program		small businesses
	MicroLoan Program	35,000	small businesses
	Defense Loan & Technical Assistance Program (DELTA)		small defense firms
	Small Business Investment Company (SBIC) Program		small businesses
	Small Business Innovation Research (SBIR) Program		small businesses
	Small Business Technology Transfer (STTR) Program		small research firms
	8(a) Program		socially disadvantaged businesses
	The Export Working Capital Guarantee Program	1 million	exporters
	International Trade Loan Program	1.25 million	traders affected by imports
	Procurement Assistance to Small Businesses		small businesses
	New Markets Venture Capital	1.5 million (minimum)	newly formed businesses
US Department of Commerce			
	Economic Development Administration (EDA)		eligible grantees
	Minority Business Development Grant	300,000	minority owned businesses
US Department of Agriculture			
	Farm Ownership Loans	200,000	family-size farms
	Farm Operating Loans	200,000	family-size farms
	Business & Industrial Loan Program	25 million	rural communities
	Intermediary Relending Program	150,000	rural communities
	Rural Business Enterprise Grants		rural communities
	National Research Initiative Competitive Grants Program	5 million	agricultural research
	Buildings and Facilities Program	4,850,000	agriculture
	Emergency Loans	500,000	agriculture
	Commodity Loans and Loan Deficiency Payments	1 million	agriculture
	Interest Assistance Program	731,000	agriculture

Business Incentives and Loan Programs

		Max. Amount	Offered to
US Department of Energy			
	Inventions and Innovation Program	250,000	energy-related inventions
Export-Import Bank of the US (Ex-Im)			
	Working Capital Guarantee Program		exporters
	Export Credit Insurance		small businesses with exports
	Loan Guarantees for Interational Buyers		exporters
	Direct Loan Program	over 10 million	buyers of US goods
			buyers of US goods
US Bureau of Indian Affairs			
	The Indian Financing Act	500,000	Native American businesses
National Endowment for the Arts			
	Promotion of the Arts Grant	500,000	federal, state, non-profit, local art agencies
US DOT			
	Disadvantaged Business Enterprises Short-term Lending	750,000	minority owned transportation related businesses
State Government Sources			
NC Department of Commerce			
	Community Development Block Grant (CDBG) Program		small businesses
	Industrial Development Fund	500,000	Industry in distressed counties
	Shell Building Program		communities
	Industrial Revenue Bond (IRB) Program	10 million	manufacturing companies
	NC Qualified Investment Tax Credit	750,000	investors
	William S. Lee Quality Jobs & Business Expansion Tax Credit		relocating companies
	Credit for Creating Jobs	depends on tier	businesses creating new jobs
	Credit for Investing in Machinery and Equipment	7% credit	new & expanding businesses
	Technology Commercialization Credit	20% credit	tier 1,2,3 businesses
	Credits for Research and Development	25% credit	meet IRS code 41(a or c)
	Credit for Worker Training	1000	employers training 5 or more employees
	Credit for Investing in Central Office or Aircraft Facility Property	7% credit	making central office or airport
	Credit for Substantial Inestment in other Property		tier 1, 2 starting businesses
	Credit for Development Zone Projects	25% credit	improvements in development zones
	One NC Fund		expanding/relocating businesses
	Job Development Investment Grant Program	10 million	expanding businesses
	New and Expanding Industry Training Program (NEIT)		companies creating at least 12 new jobs
	Business Energy Loan		energy efficient facilities/projects
	Rail Industry Access Program		industries using railroad access
NC State Port			
	NC Carolina Ports Tax Credit	50% credit	businesses using state ports

Business Incentives and Loan Programs

		Max. Amount	Offered to
NC Agricultural Finance Authority			
	Farm Ownership Loan Program	300,000	family-size farms
	Agribusiness Loan Program		"value-added" production firms
	Agriculture Development Bonds		agricultural businesses
NC Community College System			
			worker training
UNC Wilmington			
	HUB Resource Center		underutilized businesses
NCDOT			
	Industrial Access/Road Access Fund		new and expanding industrial facilities
<u>Local Governments</u>			
City of Wilmington (existing)			
	Wilmington Resource Partners Referral Network		
	Parking Incentives and Discounts		
	NorthSide Community Plan Assistance from CWED		
	Partners for Economic Inclusion Capital Team		
City of Wilmington (future)			
	Wilmington Business Loan Program (CDBG)		
	Business Development Investment and Film Investment Policy		
	Expedited Permit Program		
	Film and Contractor Expedited Parking Permit Program		
	Brownfields Economic Development Initiative (BEDI) and Section 108 Loan		
New Hanover County			
	MBE/DBE Program		minority/ disadvantaged business
<u>Non-Profits</u>			
NC Biotechnology Center (NCBC)			
	Small Business Research Award Program	250,000	biotechnology companies
	Business Development Award Program	15,000	biotechnology companies
	Collaborative Funding Grant (CFG) Program		biotechnology companies/Universities
	Small Business Innovation Research (SBIR) Bridge Loan	75,000	biotechnology companies
	Entrepreneur Focused Support Groups		small businesses
NC Rural Economic Development Center			
	Microenterprise Loans	25,000	self employed
	NC Capitol Access Program		small businesses
Self-Help			
	Child Care Revolving Loan Fund		childhood education firms
	NC Recycling Loan Fund		recycling business/ programs
	Community-Based Supportive Housing Loans	90% of property value	residential facilities

Business Incentives and Loan Programs

		Max. Amount	Offered to
	Basic Business Loan		small business/ non-profit
	Commercial Real Estate Loan	10 million	low income real estate
	Sustainable Development Loans		environmentally related businesses
	NC Economic Opportunities Fund/ Dogwood Equity		small businesses
	Business Consortium Fund	500,000	minority owned businesses
	Wilmington Downtown INC.		
	Commercial Rehabilitation Loans	50,000	downtown businesses
	Small Business & Technology Dev. Center		
	NC Strategic Technology Applied Research (STAR) Initiative	20,000	Universities
	Financial Institutions		
	Commercial Banks		
	Savings Institutions		
	Non-Bank Lenders		
	Specialized Asset-Based Lenders		
	Factors		
	Leasing companies		
	Credit Unions/CDCU		