

## Features

- Total Budget: \$241.8M including transfers
- Includes General Fund, Debt Service Fund, Capital Projects, Program Funds and all fee-based Enterprise Funds
- FY22 Property Tax Revaluation Year (Net Neutral and Adjusted for 2.2% Growth Rate: \$0.03750 tax rate
- Tax Adjustment: +0.0058 resulting in a FY22 tax rate \$0.3808
- Merit plan equals 3% of salaries
- Continues core services with limited additions
- Project highlights include a \$3.5M increase in Street Rehabilitation and a \$3.5M in the Rail Realignment Project
- Continued Infrastructure Maintenance including funding the 1<sup>st</sup> and 2<sup>nd</sup> CIPs and continued work on Transportation and Parks Bond projects

## Quick Facts

Property Tax Rate:

\$0.3808 per \$100 assessed valuation

Total FTE authorized positions:

1,105.97

City Population: 122,891

Total Land Area: 52.92 square miles

# FY22 BUDGET IN BRIEF



# BUDGET MESSAGE

The total projected budget equals \$241.8M with a net budget of \$213M that represents a \$35M increase from FY21 Adopted Budget of \$206.6M. The increase is mainly due to three components:

The first being the planned 5<sup>th</sup> year of the 2<sup>nd</sup> CIP (FY28-FY23). FY22 appropriates \$29,870,415 for various capital projects.

The second relates to City Council's direction to use the estimated General Fund unrestricted fund balance over the 30% of general fund operating, held for emergency events. Appropriations were made to support the Rail Realignment Project (\$3.5M) and additional funding support to the Street Rehabilitation Project (\$3.5M).

Lastly, just under \$1M was added to two of the City's successful affordable housing loan programs, Home Ownership Program (HOP) and Rental Rehabilitation.

The budget includes investments in the Rise Together Initiative, acceleration of transportation projects, street rehabilitation, affordable/workforce housing initiatives, the rail realignment project, infrastructure maintenance and preservation, city resiliency and competitive compensation and benefits.

## City Council

Mayor

Bill Saffo

Mayor Pro Tem

Margaret Haynes

Council Members

Neil Anderson,

Clifford D. Barnett, Sr.

Kevin O'Grady

Charles H. Rivenbark

Kevin Spears

## Executive Staff

City Manager

Sterling Cheatham

Deputy City Managers

Tony Caudle

Thom Moton

## Budget and Research

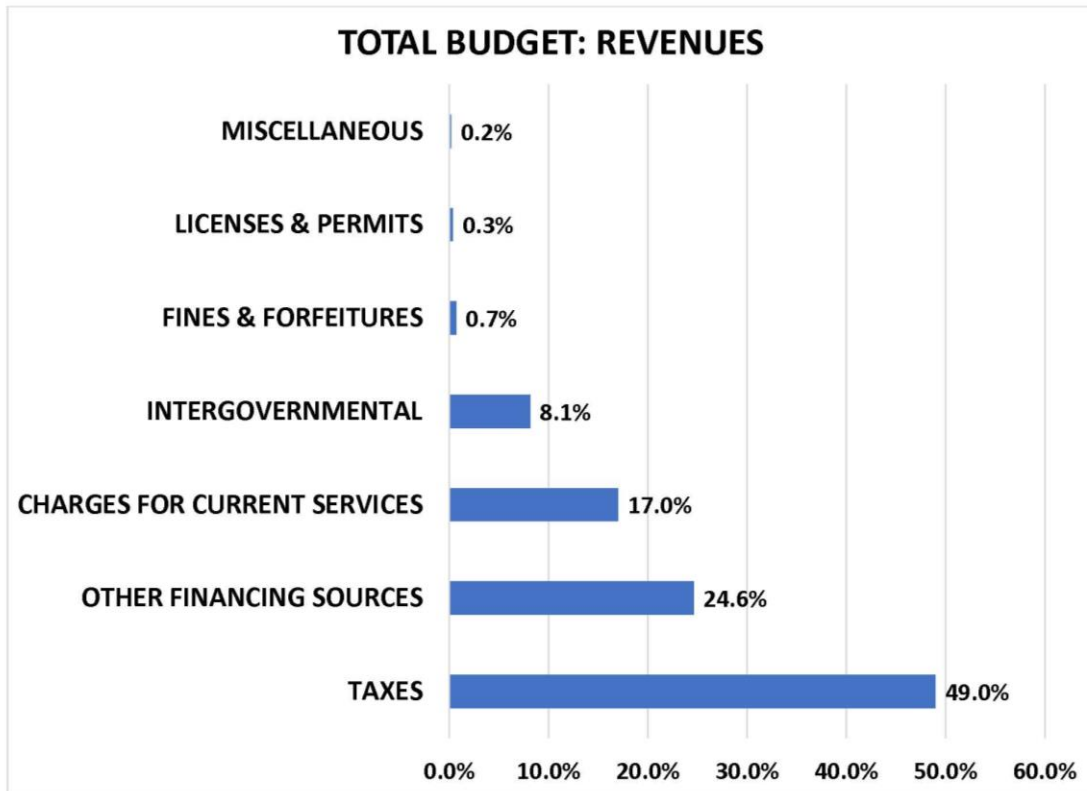
Budget Director: Laura Mortell

Sr. Analysts: Ellen Owens and Suzanne

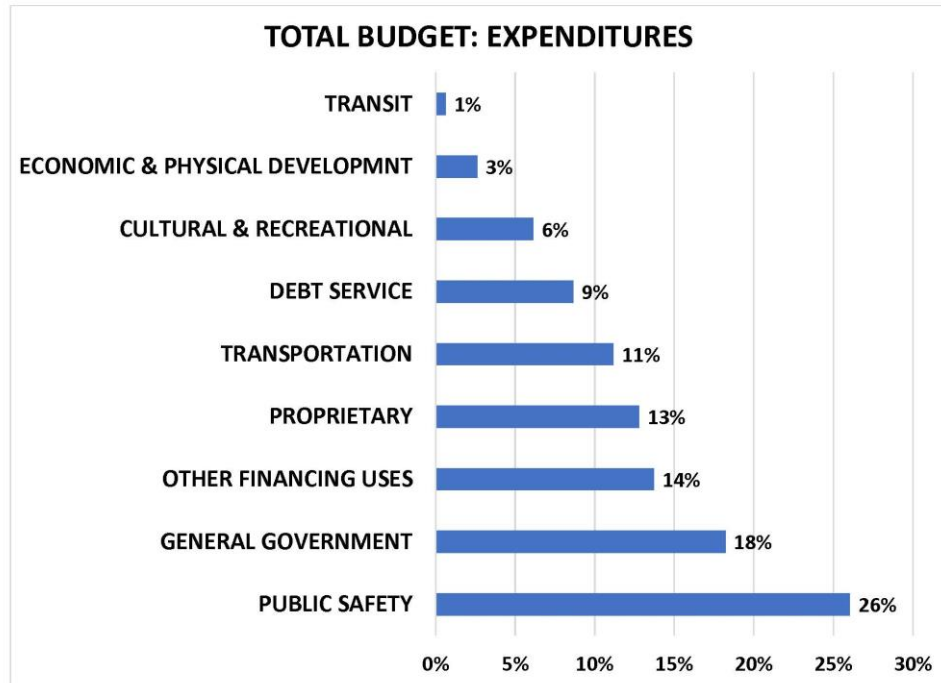
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Budget Specialist: Jane Horrell

# Total Budget: REVENUES



REVENUE TYPE	REVENUE FUNDING
TAXES	\$ 118,485,384
OTHER FINANCING SOURCES	\$ 59,537,232
CHARGES FOR CURRENT SERVICES	\$ 41,131,928
INTERGOVERNMENTAL	\$ 19,670,326
FINES & FORFEITURES	\$ 1,615,099
LICENSES & PERMITS	\$ 829,000
MISCELLANEOUS	\$ 463,093
INVESTMENT EARNINGS	\$ 114,052
<b>TOTAL REVENUES</b>	<b>\$ 241,846,114</b>



EXPENDITURE TYPE	EXPENDITURE FUNDING
PUBLIC SAFETY	\$ 62,979,558
GENERAL GOVERNMENT	\$ 44,054,941
OTHER FINANCING USES	\$ 33,166,446
PROPRIETARY	\$ 30,921,690
TRANSPORTATION	\$ 27,039,228
DEBT SERVICE	\$ 20,959,277
CULTURAL & RECREATIONAL	\$ 14,863,764
ECONOMIC & PHYSICAL DEVELOPMNT	\$ 6,326,852
TRANSIT	\$ 1,534,358
<b>TOTAL EXPENDITURES</b>	<b>\$ 241,846,114</b>

# Total Budget: Expenditures