

Features:

- **Total Budget: \$251.1M including transfers**
- **Includes General Fund, Debt Service Fund, Capital Projects, Program Funds and all fee-based Enterprise Funds**
- **GF Tax Adjustment: +0.0142 or 3.7% resulting in a FY23 tax rate of \$0.3950**
- **MSD Tax Adjustment: +0.0100 or 18% resulting in a FY23 tax rate of \$0.0647**
- **Compensation study to retain and attract employees totaled over \$7.2M**
- **Continues core services with limited additions**
- **Project highlights include \$19.7M in street rehabilitation, \$2.1M in development and repair of parks, \$212,014 municipal golf course improvement, \$7.6M in public facilities, \$353,600 in public parking improvements and \$4.8M in storm water management.**
- **Dedicated 1 cent on the property tax rate for workforce/affordable housing**

Quick Facts

Property Tax Rate:
**\$0.3950 cents per \$100 assessed
valuation**

Authorized FTEs:
1,140.64

FY23 BUDGET IN BRIEF



The total projected budget equals \$251.1M as compared to FY22 adopted totaling \$242.2M. The net budget, less transfers between funds totals \$226.2M and represents a 6.04% or \$12M increase over FY22. The increase is mainly due to five components:

- **Completing the final year of the 2nd CIP (FY18-FY23) which appropriates \$35,022,730 for various capital projects.**
- **Remaining competitive in the labor market require the infusion of over \$7.2M in compensation to achieve this goal.**
- **Dedicating a total of one cent on the property tax rate to the continued focus on affordable housing.**
- **Continuing the acceleration of the transportation bond projects to a 3-year completion rate (\$724K / 3 FTEs)**
- **Funding public safety efforts to include the Riverlights fire station (\$702K / 15 FTEs), police downtown taskforce (\$693K / 5 FTEs) and the gun crime investigators (\$265K / 2 FTEs)**

BUDGET MESSAGE

Executive Staff

City Manager

Tony Caudle

Deputy City Managers

Thom Moton

Interim Jennifer Maready

Interim Alvin Ragland

Budget and Research

Budget Director: Laura Mortell

Sr. Analysts: Suzanne Gooding, Ben

Guerrieri & Maxine Wright

Budget Specialist: Jane Horrell

City Council

Mayor:

Bill Saffo

Mayor Pro Tem:

Margaret Haynes

Council Members:

Neil Anderson

Charles H. Rivenbark

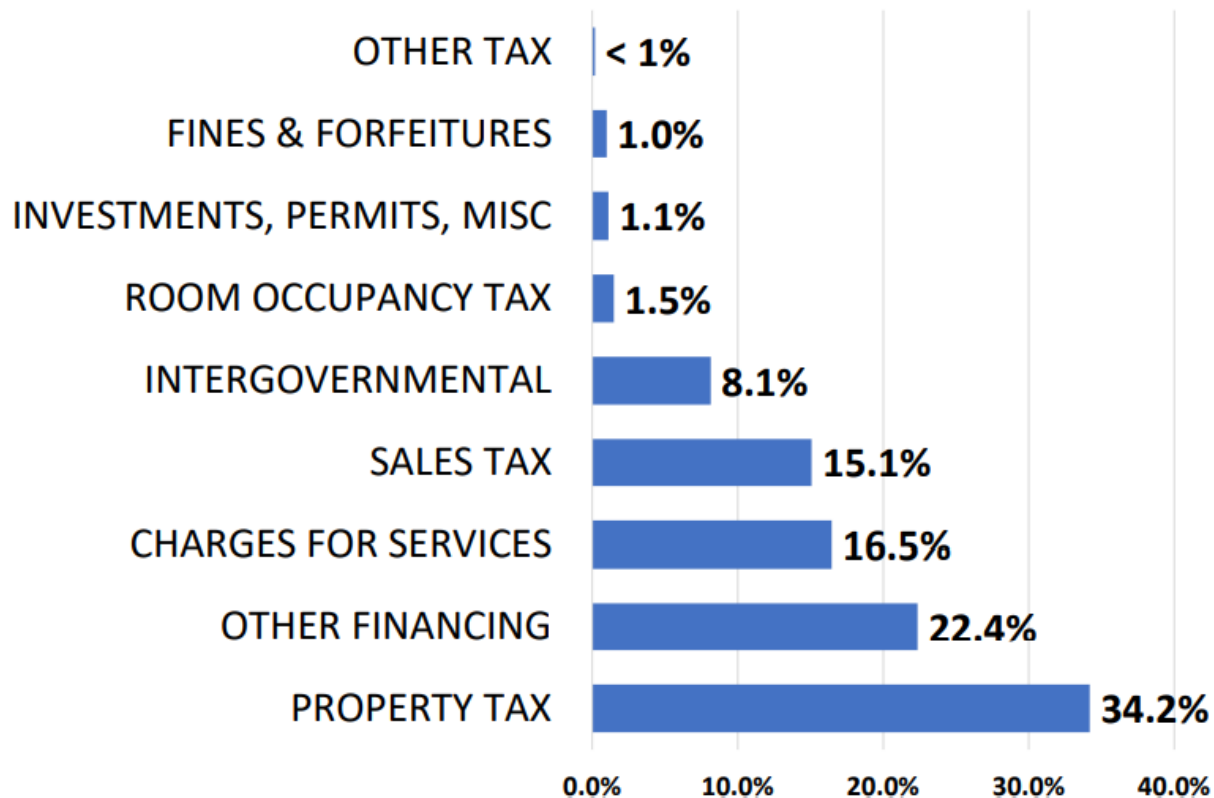
Clifford D. Barnett Sr.

Kevin Spears

Luke Waddell

Total Budget: Revenues

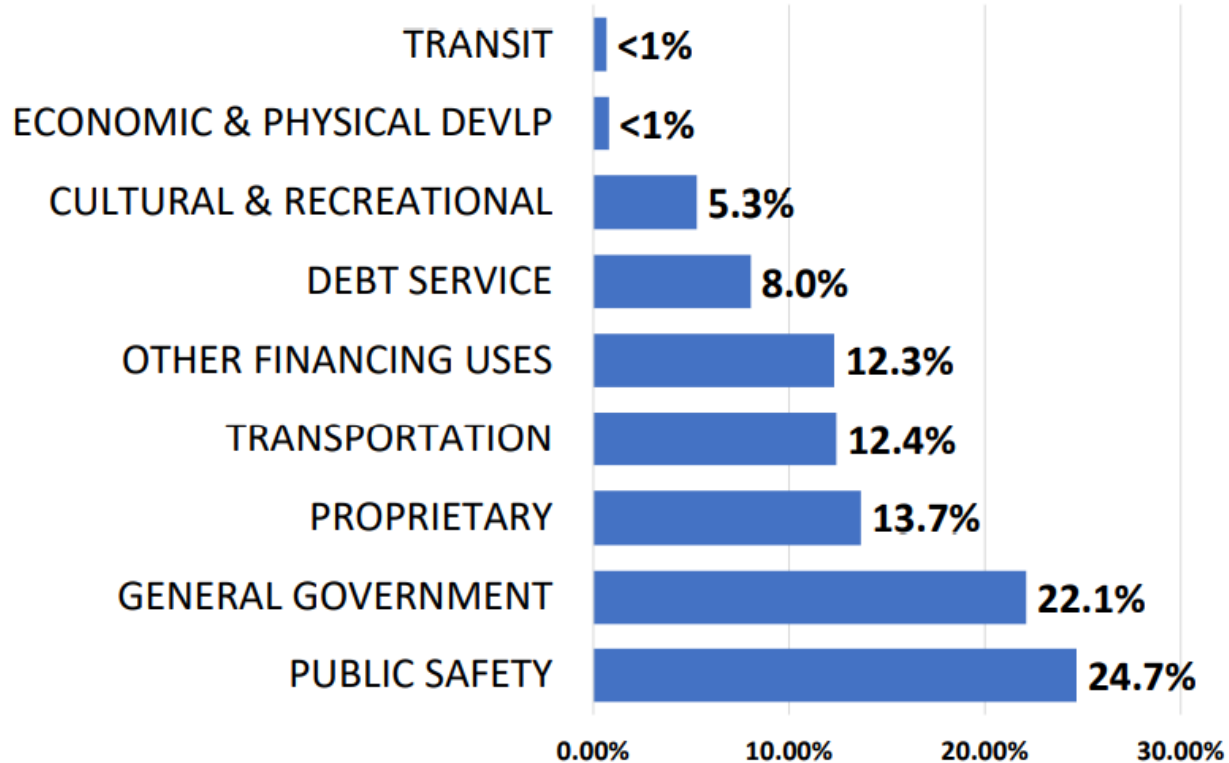
REVENUES AS A PERCENT OF TOTAL BUDGET



REVENUE TYPE	REVENUE FUNDING
PROPERTY TAX	\$ 85,863,844.00
OTHER FINANCING	\$ 56,164,193.00
CHARGES FOR SERVICES	\$ 41,322,077.00
SALES TAX	\$ 37,869,936.00
INTERGOVERNMENTAL	\$ 20,447,337.00
ROOM OCCUPANCY TAX	\$ 3,743,862.00
INVESTMENTS, PERMITS, MISC	\$ 2,777,163.00
FINES & FORFEITURES	\$ 2,482,976.00
OTHER TAX	\$ 487,171.00
TOTAL REVENUES	\$ 251,158,559.00

Total Budget: Expenditures

EXPENDITURES AS A PERCENT OF TOTAL BUDGET



EXPENDITURE TYPE	EXPENDITURE FUNDING
PUBLIC SAFETY	\$ 62,002,249.00
GENERAL GOVERNMENT	\$ 55,535,729.00
PROPRIETARY	\$ 34,323,874.00
TRANSPORTATION	\$ 31,181,235.00
OTHER FINANCING USES	\$ 30,910,093.00
DEBT SERVICE	\$ 20,199,297.00
CULTURAL & RECREATIONAL	\$ 13,285,974.00
ECONOMIC & PHYSICAL DEVL P	\$ 2,007,853.00
TRANSIT	\$ 1,712,255.00
TOTAL EXPENDITURES	\$ 251,158,559.00