# Working Together To Rebuild Our City



## **Opportunities for Contractors with the City of Wilmington**

#### Overview

The City of Wilmington lends money to lower and moderate income homeowners for the rehabilitation of homes in the City. All repairs and improvements are completed by private construction companies. Contractors are selected by property owners based upon bids submitted.

#### Advantages for Contractors

- You are assured of payment when job is completed.
- Interim draw downs (\$2,000.00 minimum) may be paid.
- Steady stream of jobs to bid on.
- Jobs range in size from less than \$10,000 to greater than \$50,000.
- Technical assistance provided by staff rehab specialists.
- A written contract clearly specifying work to be accomplished.
- A built-in contingency to cover unforeseen problems.
- No advertising costs.

### **Requirements to Submit Bids**

- A demonstrated ability to accomplish rehabilitation work on schedule.
- A good credit standing.
- Adequate insurance—\$500,000 or \$1,000,000 combined, General Liability Insurance (Bodily injury and property damage) and Worker's Compensation Insurance are required for approval.
- Sufficient working capital and/or lines of credit to handle the work.
- Ability to make a \$1,000 surety deposit with the City (bonding is not required).

#### For an Application Contact: Community Development Division 305 Chestnut Street

305 Chestnut Street (910)341-7836 TDD: (910)341-7873\_\_\_\_\_

The City of Wilmington does not discriminate on the basis of race, sex, color, age, national origin, religion or disability in its employment opportunities, programs, services or activities. MBE/WBE are encouraged to apply.

#### **Equal Housing Opportunity**