

Home Ownership Pool (HOP)



The City of Wilmington, in conjunction with partner banks, offers the Home Ownership Pool to make mortgage financing available for low to moderate income families through a joint effort of public and private funding.

Program Benefits:

- + 100% Financing (No PMI)
- + 0% interest rate on a portion of the loan
- + Up to \$25,000 in down payment assistance on a single family home (up to \$35,000 for a town home)

Program Requirements:

- + Borrower **MUST** have minimum 620 credit score
- + Property **MUST** be within the city limits
- + Mandatory Home Buyer Education
- + Borrowers must be below 130% Annual Median Income

Wilmington, NC HUD Metro FMR Area 2022 Adjusted HOME Income Limits

	1 Person	2 Person	3 Person	4 Person	5 Person
80%	\$ 47,750	\$ 54,550	\$ 61,350	\$ 68,150	\$ 73,650
100%	\$ 59,700	\$ 68,200	\$ 76,700	\$ 85,200	\$ 92,100
130%	\$ 77,610	\$ 88,660	\$ 99,710	\$ 110,760	\$ 119,730

For more information:

Call 910.341.7836

or visit

www.wilmingtonnc.gov/housing

