



Housing Rehabilitation Options for Homeowners

Is your home in need of repairs?

Have you owned and lived in the home for at least 1 year?

We may be able to help!

The City of Wilmington offers programs for homeowners living within the city limits to make repairs to their homes. The program objective is to preserve affordable housing stock by providing an affordable loan for housing repairs to low to moderate income homeowners.

Minor Housing Repair Forgivable Loan

- Max. Loan Amount: \$10,000
- No payment is required
- Available to homeowners who do not exceed 50% of Area Median Income (AMI)

Major Housing Rehabilitation Forgivable Loan:

- Max Loan Amount: \$90,000
- 0% interest rate
- No minimum credit score requirement
- Available to homeowners who do not exceed 50% of Area Median Income

Fully Amortized Housing Rehabilitation Loan

- Max Loan Amount for existing construction: \$100,000
- Max. Loan Amount for demolition and reconstruction: \$150,000
- Fixed 2% interest rate
- 20-30 year loan term
- 620 minimum credit score

Wilmington, NC HUD Metro FMR Area 2022 Adjusted HOME Income Limits

	1 Person	2 Person	3 Person	4 Person	5 Person
100%	\$59,700	\$68,200	\$76,700	\$85,200	\$92,100
80%	\$47,750	\$54,550	\$61,350	\$68,150	\$73,650
50%	\$29,850	\$34,100	\$38,350	\$42,600	\$46,050

**FOR MORE INFORMATION:
CALL 910.341.7836**

WWW.WILMINGTONNC.GOV/HOUSING

The City of Wilmington does not discriminate on the basis of race, sex, color, age, national origin, religion or disability in its employment opportunities, programs, services or activities. Programs are subject to change without notice. Other restrictions may apply. Equal housing lender.