

# FY25 City Manager's Recommended Budget

May 7, 2023

City Council

# Budget Development Schedule

FY25 Strategic  
Budget Work-session



Nov 17, 2023

FY25 Council  
Work-session



March 2024

Budget Public  
Hearing



May 21, 2024

Budget Adoption



June 4 & 18, 2024

January 2024



FY25 Council  
Work-session

May 7, 2024



City Manager's  
Recommended  
Budget Presentation

May 2024



FY24 Council Budget  
Work-session

# FY25 Budget Framework

# City of Wilmington's Core Values

## Vision

We aspire to be a culturally vibrant city, leading the region in economic vitality, safety & resilience so that all people can share the greater opportunity, prosperity & quality of life.



## Mission

Through forward-thinking policies & responsible stewardship, we are creating a better city every day with excellent core services and quality of life for all.

# Focus Areas

## Create a thriving, inclusive and affordable community of neighborhoods

A comprehensive focus on neighborhood development including policies & programs for affordable housing, enhancing community relations, & expanding equitable access to neighborhood amenities

## Cultivate an environment for economic growth, job creation, and cultural vibrance

A city well-positioned to compete regionally, nationally, and globally to create jobs & business opportunities, building upon its strength as a destination for culture, arts, conventions, & recreation



## Develop an efficient, accessible, and sustainable multi-modal transportation network and city infrastructure

The city's diverse and growing population requires transportation options that reduce congestion, enhance interconnectivity, and improve the bike/pedestrian experience. The city will continue to prioritize the building and maintenance of sustainable and resilient infrastructure

## Create a safe, healthy and engaged community

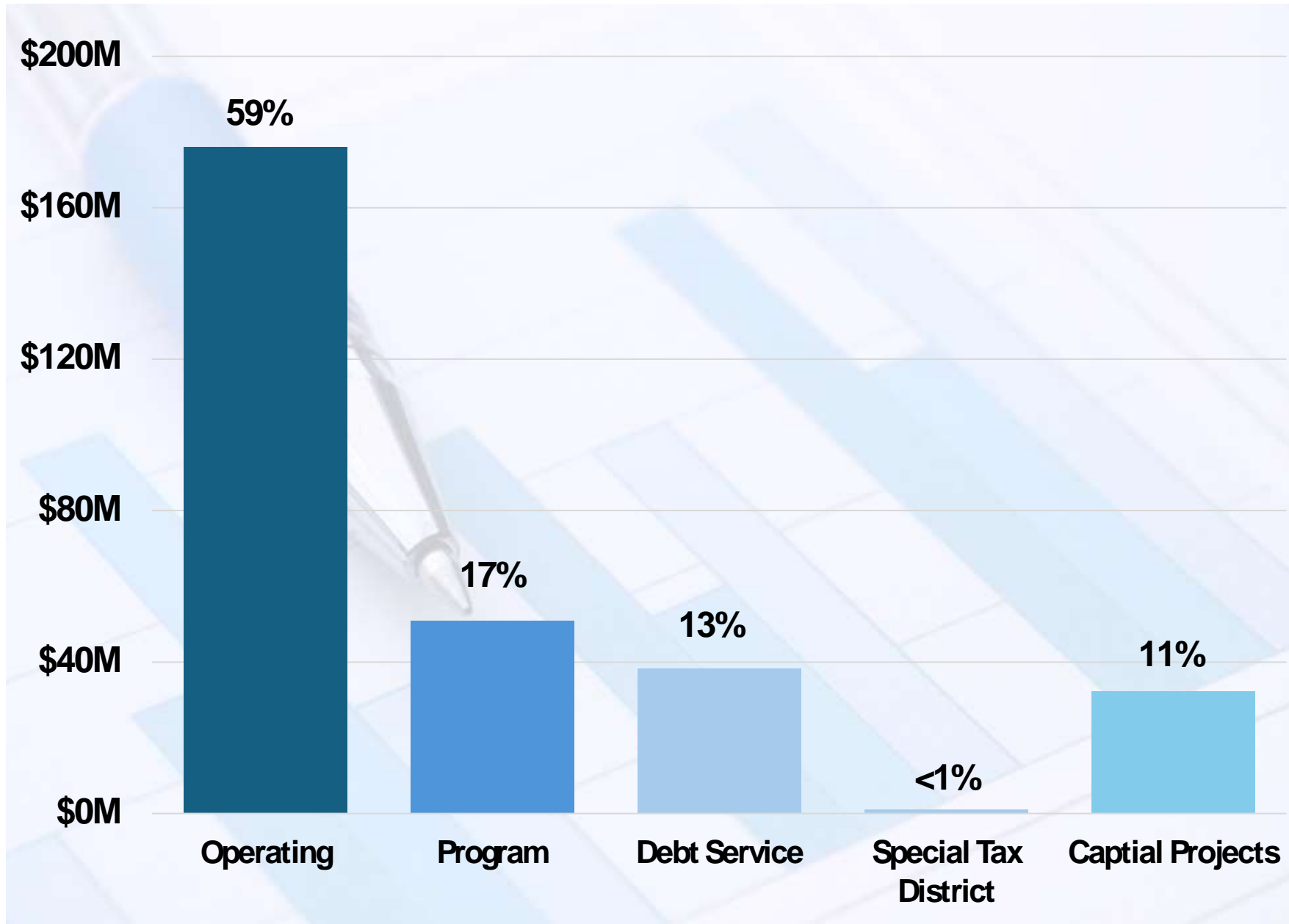
An inclusive approach to public safety is essential to a growing community's quality of life, with a focus on prevention, readiness, intervention, enforcement, and support that includes collaborative partnerships & community engagement

## Achieve organizational excellence

A fiscally resilient and operationally effective government powered by high performing and knowledgeable employees equipped with the appropriate tools and resources to offer excellent, equitable and innovative customer service

# FY25 Funding At-a-Glance

# FY25 Total City-wide Budget: \$298.7M



# FY25's Recommended Property Tax Adjustment

## FY24 Budget

|   |    |
|---|----|
| Assessed Values:<br>• 22,618,500,000      | \$ |
| Tax Rate:<br>• 39.50 Cents                | ¢  |
| Value 1 Cent:<br>• \$2,250,579            | \$ |
| Tax Split:<br>• GF: 31.25<br>• Debt: 8.25 | ○  |

## FY25 Budget

|   |    |
|---|----|
| Assessed Values:<br>• 23,086,140,000      | \$ |
| Tax Rate:<br>• 42.25 Cents                | ¢  |
| Value 1 Cent:<br>\$2,298,241              | \$ |
| Tax Split:<br>• GF: 32.50<br>• Debt: 9.75 | ○  |

↑ 2%

↑ 2.75 ¢

↑ \$47,662

GF: ↑ 1.25 ¢  
Debt: ↑ 1.50 ¢



# Property Tax Adjustment Impacts

**Property Tax  
Adjustment Impact = 6.96%**

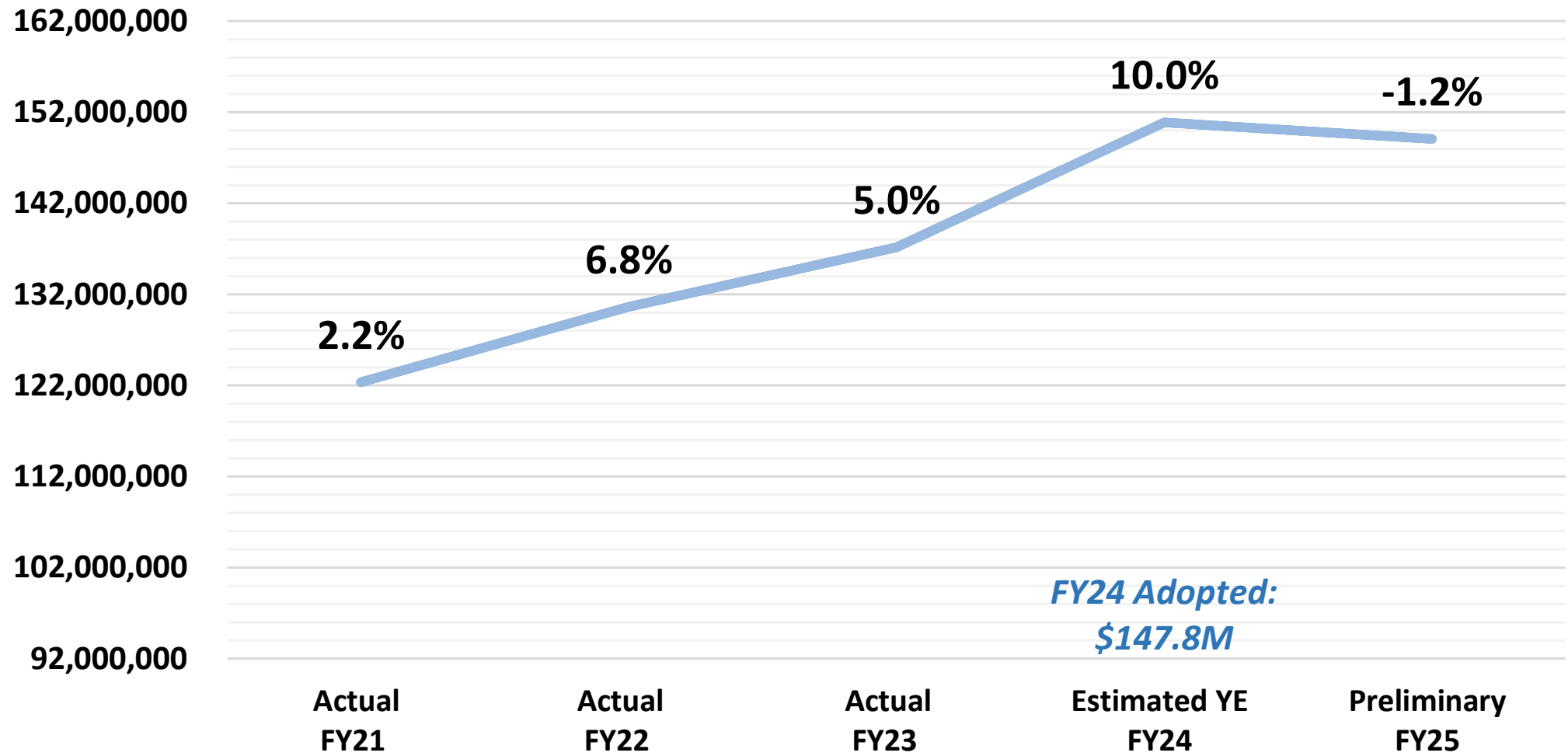
**Single Family Residential Median  
Assessed Value of \$273,800**

| Tax Rate Changes             | Tax Rate                | Tax Levy            |                    |
|------------------------------|-------------------------|---------------------|--------------------|
|                              |                         | Annual              | Monthly            |
| FY24 Tax Rate                | \$ 0.3950               | \$ 1,082            | \$ 90              |
| <b><i>Tax Adjustment</i></b> | <b><i>\$ 0.0275</i></b> | <b><i>\$ 75</i></b> | <b><i>\$ 6</i></b> |
| FY25 CIP Tax Rate            | \$ 0.4225               | \$ 1,157            | \$ 96              |

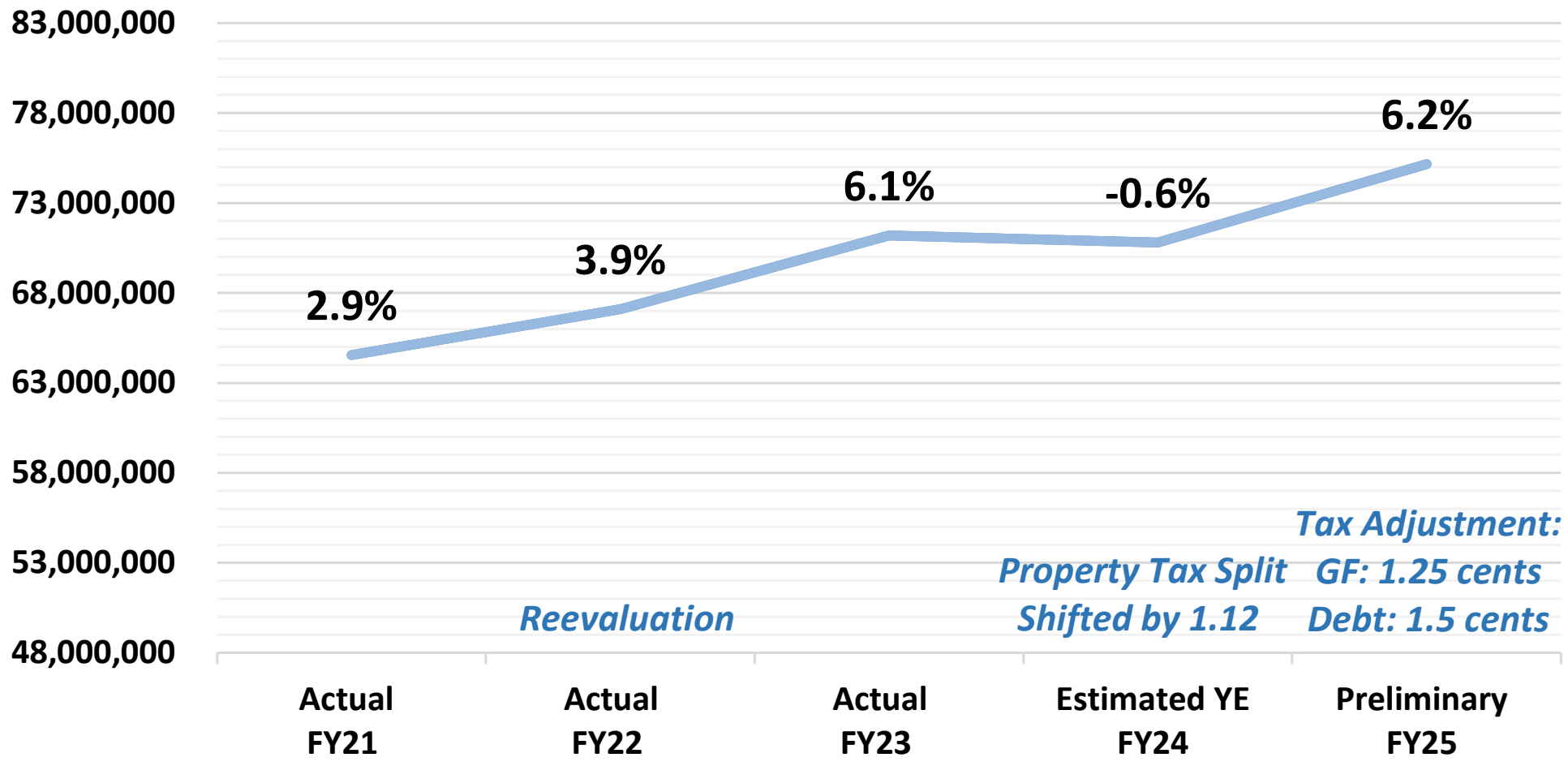
# General Fund

Assumptions and Forecast

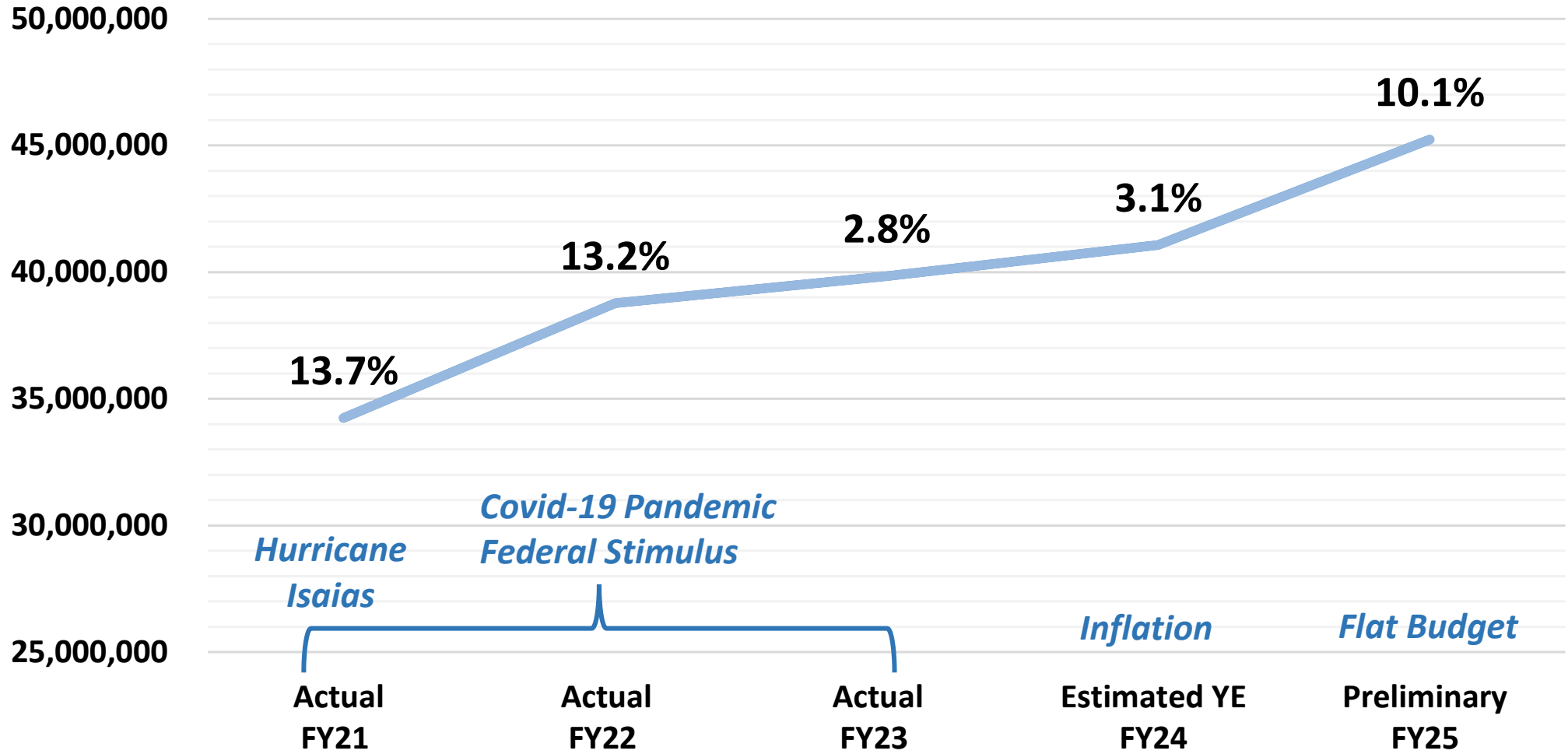
# General Fund Total Revenue & YoY Growth



# Property Tax Revenue & Year-Over-Year Growth



# Sales Tax Revenue & Year-Over-Year Growth



# FY25 Budget Highlights

# FY25 Budget Highlights: Organizational Excellence



\$4,200,000

 Market Range Adjustment & Performance Merit



\$104,000

 Career Ladders

# Emphasis on Safety in City Neighborhoods



## Adopted Strategic Plan

- **Focus Area:** Transportation Network
- **Objective 2.2:** Explore opportunities to improve neighborhood traffic
  - Walkability
  - Safer interactions

## City Resources

- **Police:** Not enough resources or practical to be everywhere
- **CIP:** Limited funding targets key safety projects
- **Traffic Calming measures:** No substantial funding

## Traffic Incidents

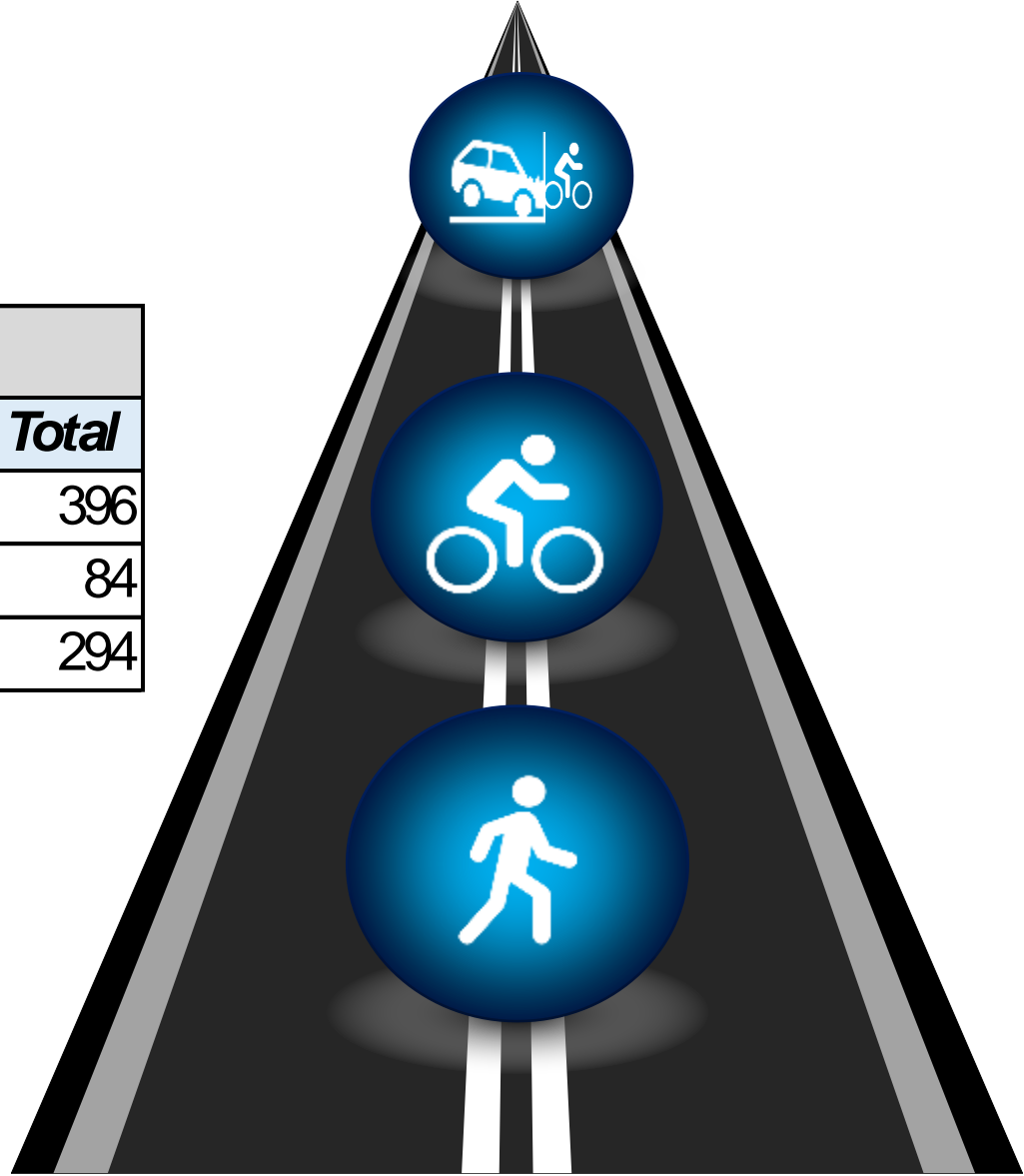
- **Impacted by number of reasons:**
  - Traffic volumes & speeds
  - Weather
  - Distractions
  - Multi-model capability



# Emphasis on Safety in City Neighborhoods



| <b>Total Incidents (2019-2023)</b> |                         |                          |                     |
|------------------------------------|-------------------------|--------------------------|---------------------|
| <b><i>Location</i></b>             | <b><i>Bicyclist</i></b> | <b><i>Pedestrian</i></b> | <b><i>Total</i></b> |
| Citywide                           | 174                     | 222                      | 396                 |
| Collector Streets                  | 40                      | 44                       | 84                  |
| Local Streets                      | 135                     | 159                      | 294                 |



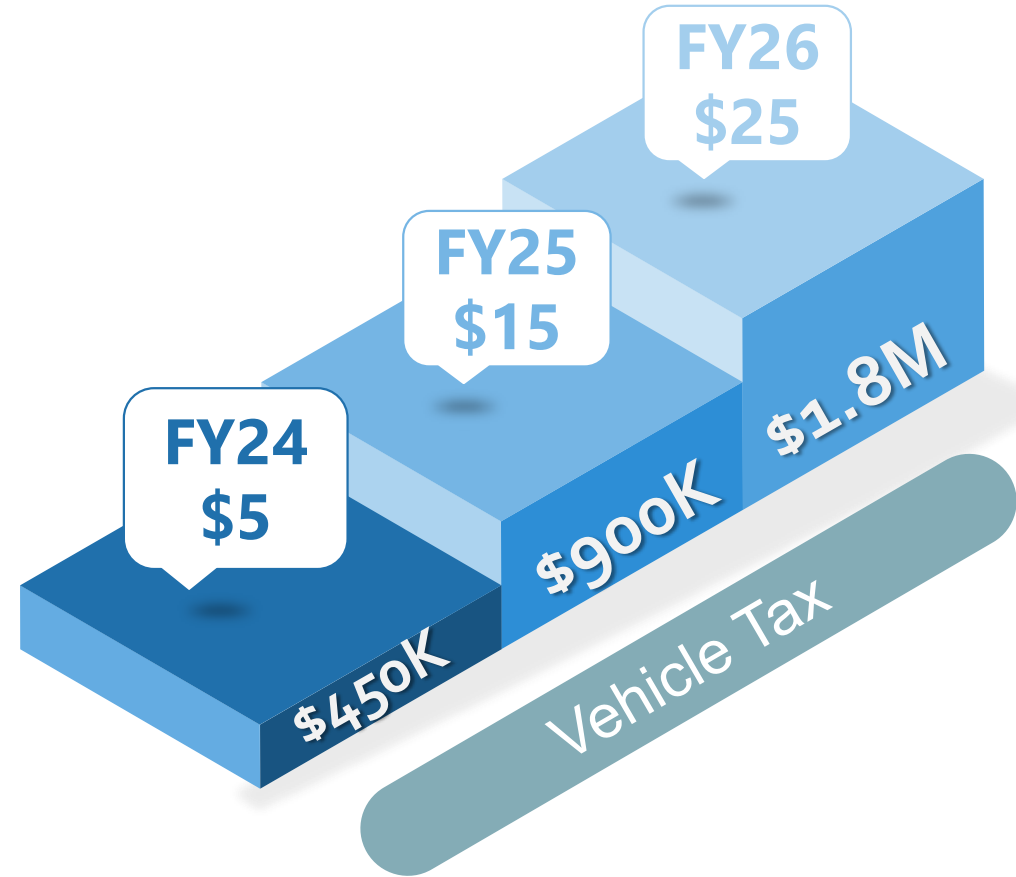
# 2-Year Plan: Vehicle Tax \$10 Incremental Increase Annually



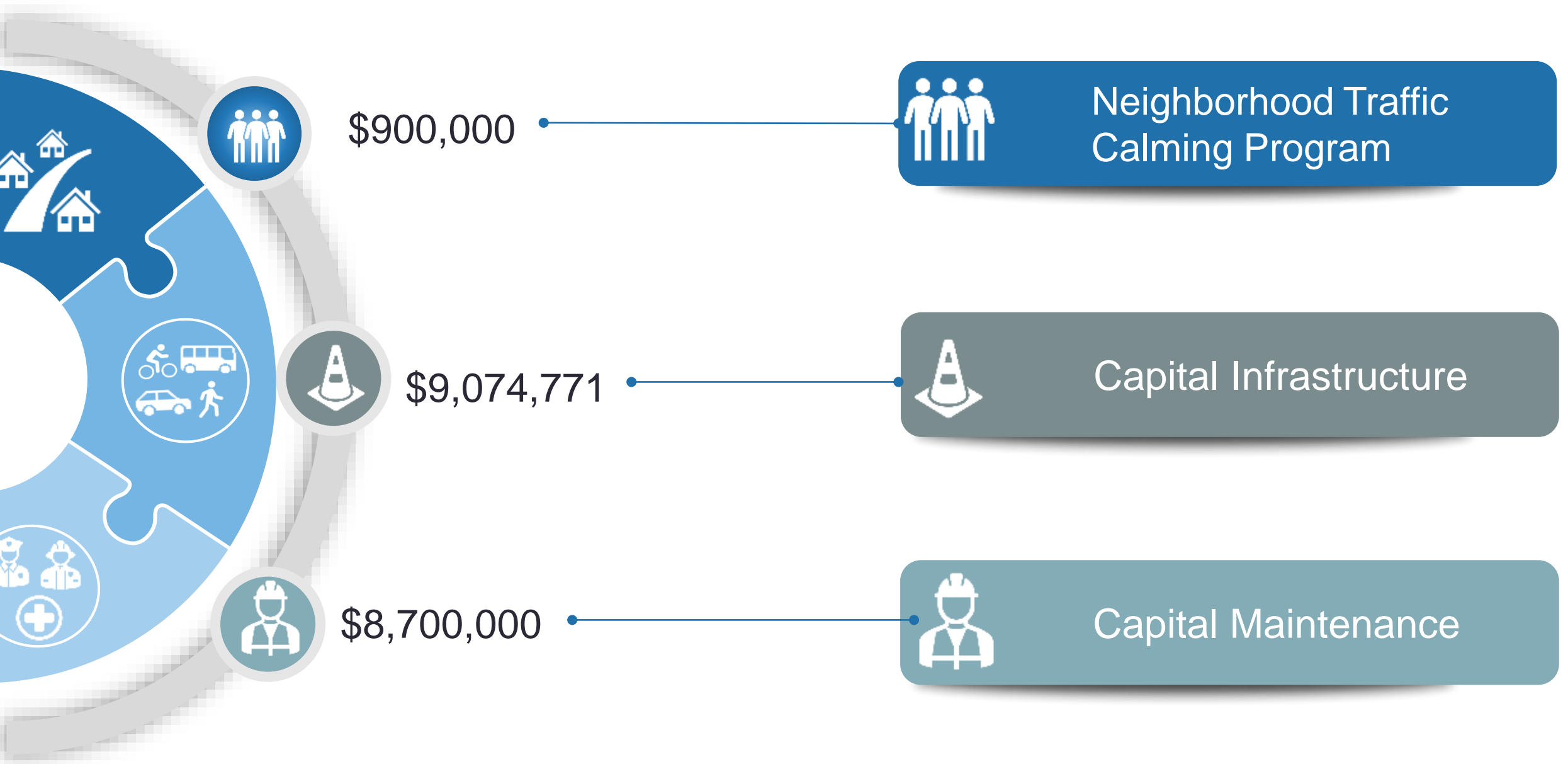
## Allowable Uses

Maximum tax rate = \$30

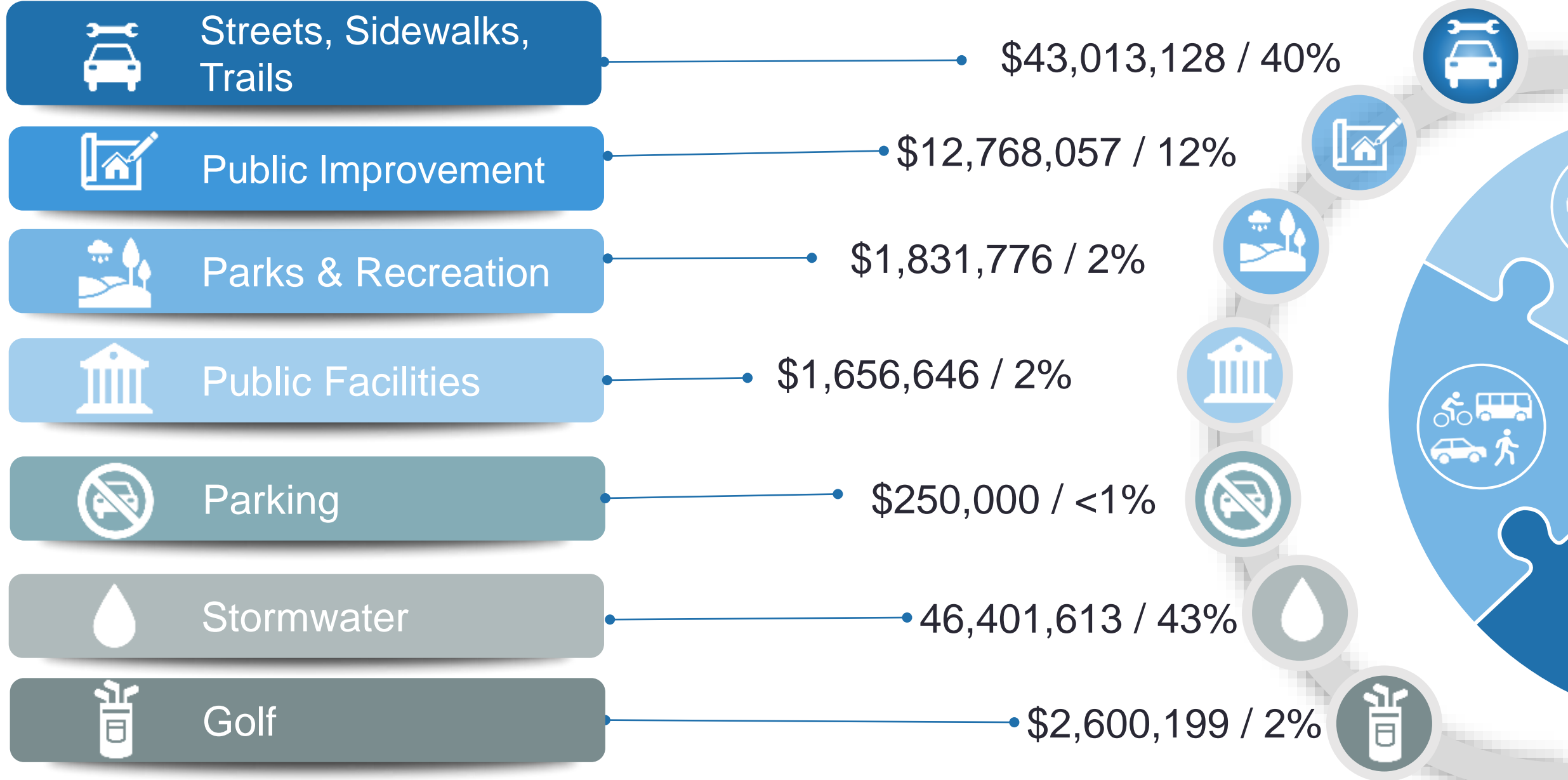
- \$5 = General Purpose (current)
- \$20 = Transportation
- \$5 = Transit (does not apply to city)

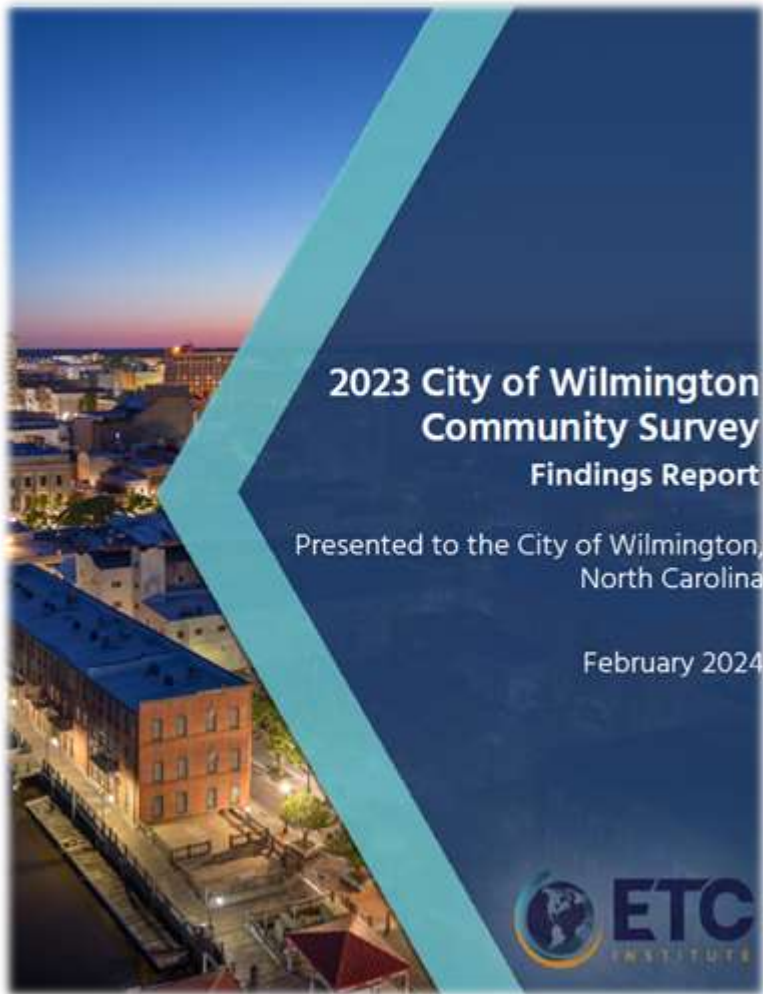


# FY25 Budget Highlights: Multi-Modal Transportation Network



# Total CIP Allocation FY25-FY29: \$108.5M



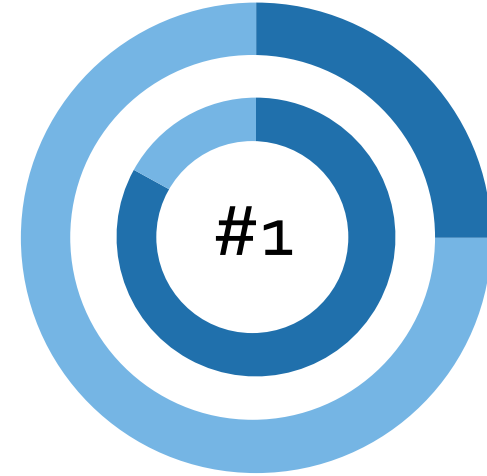


# 2023 City Community Survey

## Top 2 Overall Importance-Satisfaction Analysis

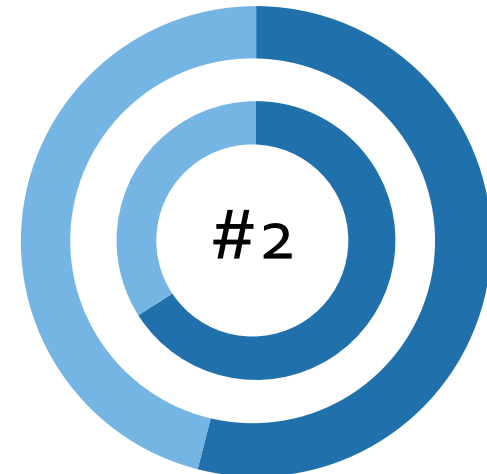
### Traffic Flow Management

60% Most Important  
17% Satisfaction



### Maintenance of Street & Sidewalks

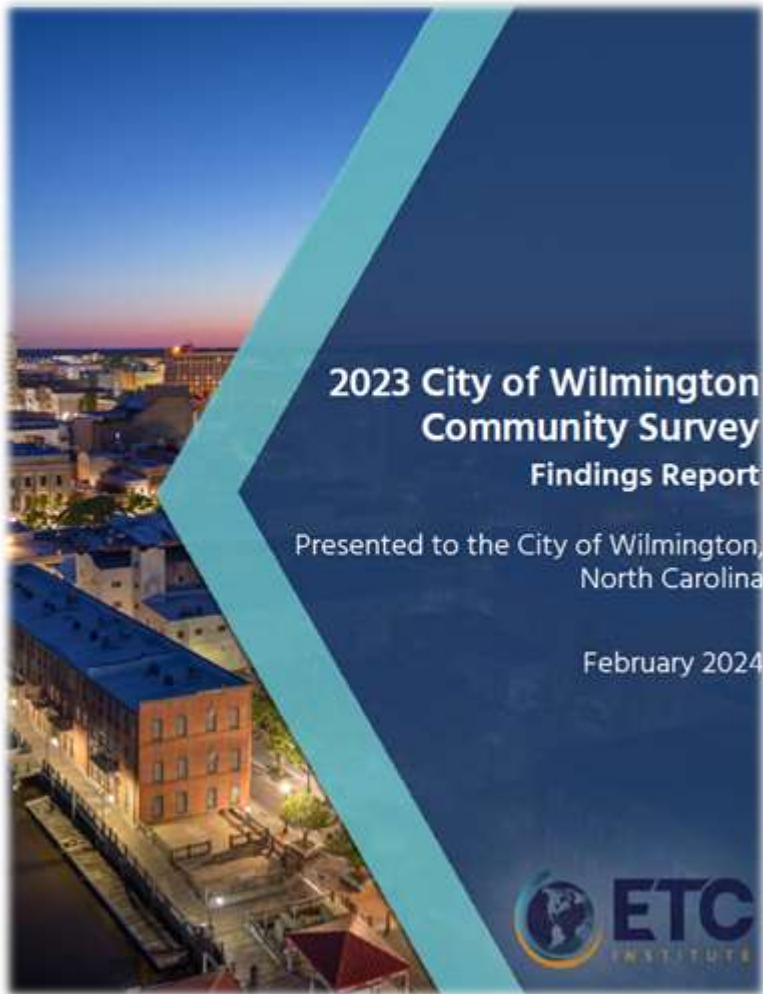
54% Most Important  
34% Satisfaction



# FY25 Budget Highlights: Affordable Community of Neighborhoods



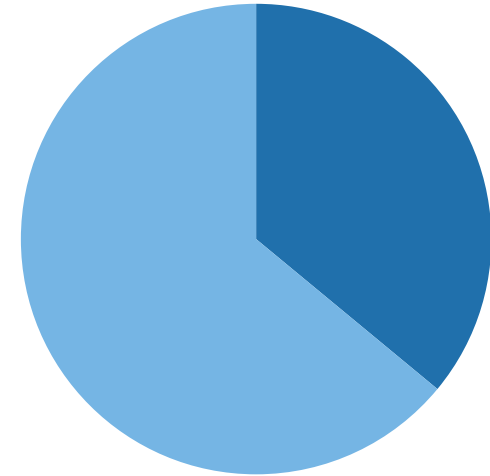
| Affordable Housing Programs   | FY22                | FY23                | FY24                | FY25                |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|
| Dedicated 1 Cent Property Tax | No                  | Yes                 | Yes                 | Yes                 |
|                               | \$ -                | \$ 2,150,103        | \$ 2,250,579        | \$ 2,298,241        |
| Joint Ad Hoc Committee        | \$ -                | \$ -                | \$ -                | \$ -                |
| CDBG Admin                    | \$ 118,180          | \$ 188,185          | \$ 422,147          | \$ 576,498          |
| Owner Occupied Rehab Loans    | \$ 507,852          | \$ 400,000          | \$ -                | \$ -                |
| Home Ownership Program        | \$ 957,000          | \$ -                | \$ 124,146          | \$ -                |
| Gap Financing                 |                     | \$ 1,561,918        | \$ 1,554,286        | \$ 1,521,743        |
| Healthy Homes Program         |                     | \$ -                | \$ 150,000          | \$ 200,000          |
| GF One-Time Fund Balance      | \$ 3,500,000        | \$ 1,500,000        | \$ -                | \$ -                |
| <b>TOTAL</b>                  | <b>\$ 5,083,032</b> | <b>\$ 3,650,103</b> | <b>\$ 2,250,579</b> | <b>\$ 2,298,241</b> |



# 2023 City Community Survey

## Availability of Affordable Housing

36% Most Important



3<sup>rd</sup> Most Important  
Challenge



1<sup>st</sup> Growth & Development



2<sup>nd</sup> Traffic Congestion



3<sup>rd</sup> Availability of  
affordable housing

# FY25 Budget Highlights: Affordable Community of Neighborhoods



\$708,647

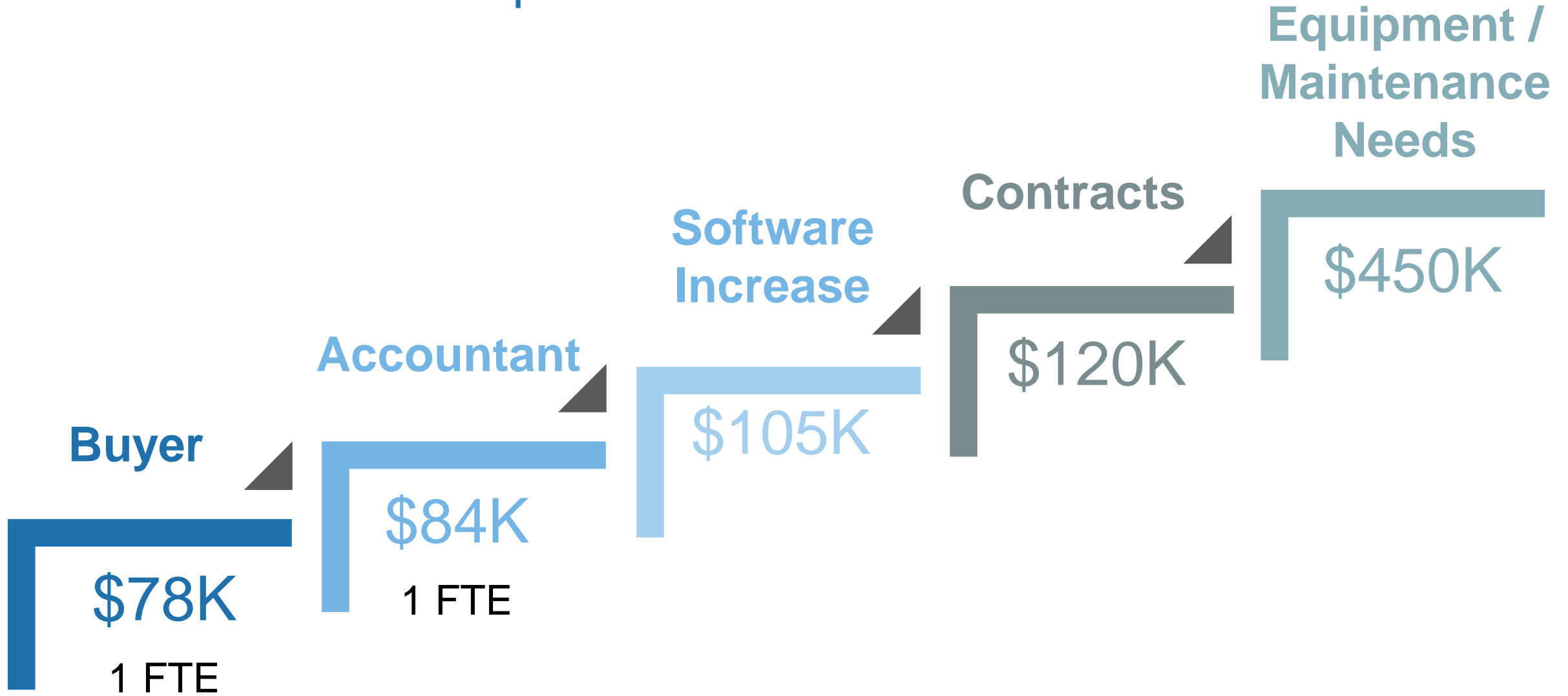


## Competitive Public Service Agency Funding

- 2-year commitment (FY25-FY26)
- 3% (\$20.6K) increase in funding
- 0.53% of General Fund Operating



# FY25 Recommended Highlights: Department Business Plan



# Enterprise Funds

Assumptions and Forecasts

# Preliminary Requests: Parking

## Funding

\$ \$11.2M; ↑ 31%

## New Locations

- Surface Lots
- Skyline Center

## Transfers

- \$2M one-time transfer to Debt Services
- \$250K transfer to GF

## Contract Increases



- Credit Card Fee ↑

## Contract Adjustment



- Reimbursable for FY25

## Fee Adjustment



- 3<sup>rd</sup> year of 3-year plan

## Funding

\$ \$14.3M; ↑ 7%

## Fleet



- Road Tractor Replacement plan

## Compensations



- Career Progression for key positions

## Nutrient Management



- Greenfield Lake

## Certification



- Heavy Equipment certification

## Fee Adjustment



- 1% increase to ERU per financial model

**Preliminary Requests:**  
**Stormwater**

# Preliminary Requests: Recycling & Trash

## Funding

\$ \$12.5M; ↑ 1.4%

## ASL Implementation

- Cart Inventory ↑
- Marketing

## Fee Adjustment

- None Recommended

## Disposal Fees



- Recycling: Flat @ \$48 per ton
- Refuse: ↑ \$52 to \$54 per ton
- Yard Waste: Flat @ \$24.19 per ton

## Funding

\$ \$3.6M; ↑ 66%

## Contract Increases



- Credit Card Fee ↑
- Maintenance/Service

## Transfers



- CIP Projects
- Golf Irrigation
- Golf Maintenance

## Capital Maintenance



- Smaller Course Improvements

## Fee Adjustment

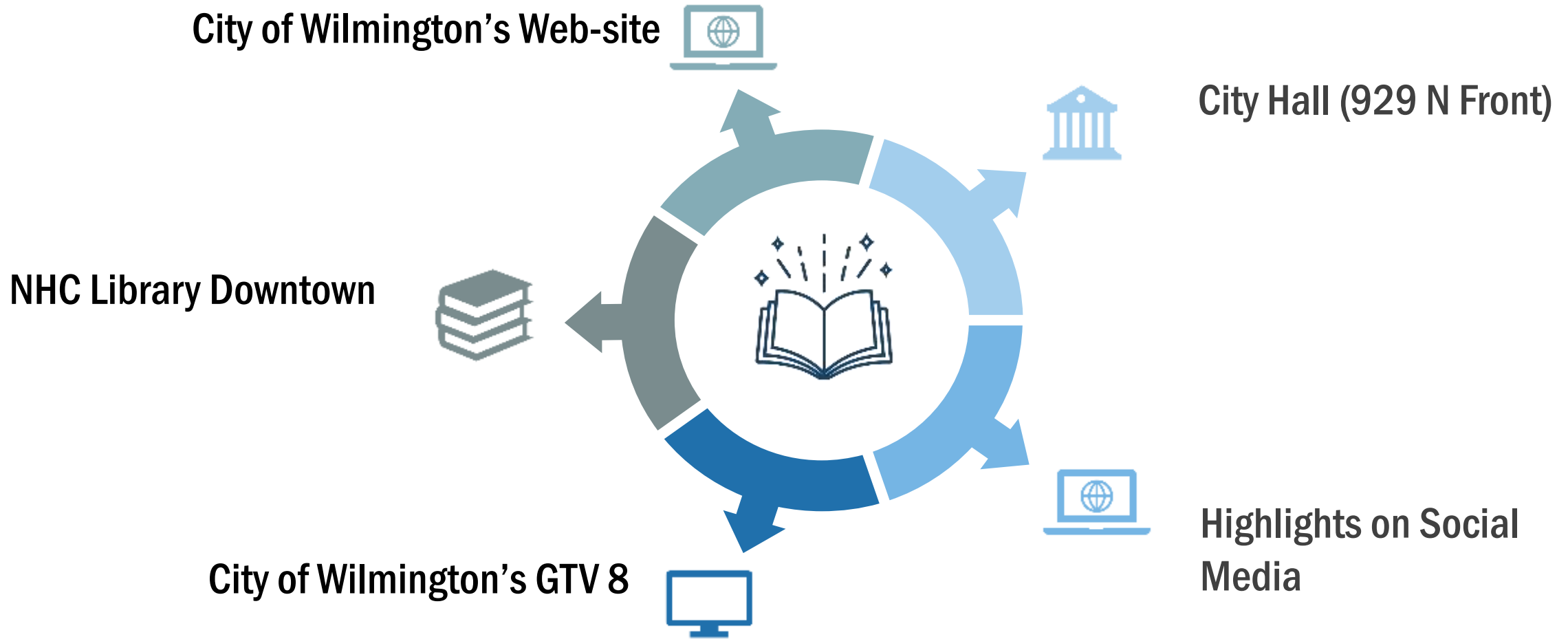


- \$2 Green Fees
- Advisory Committee Supports

**Preliminary  
Requests:**  
**Golf**

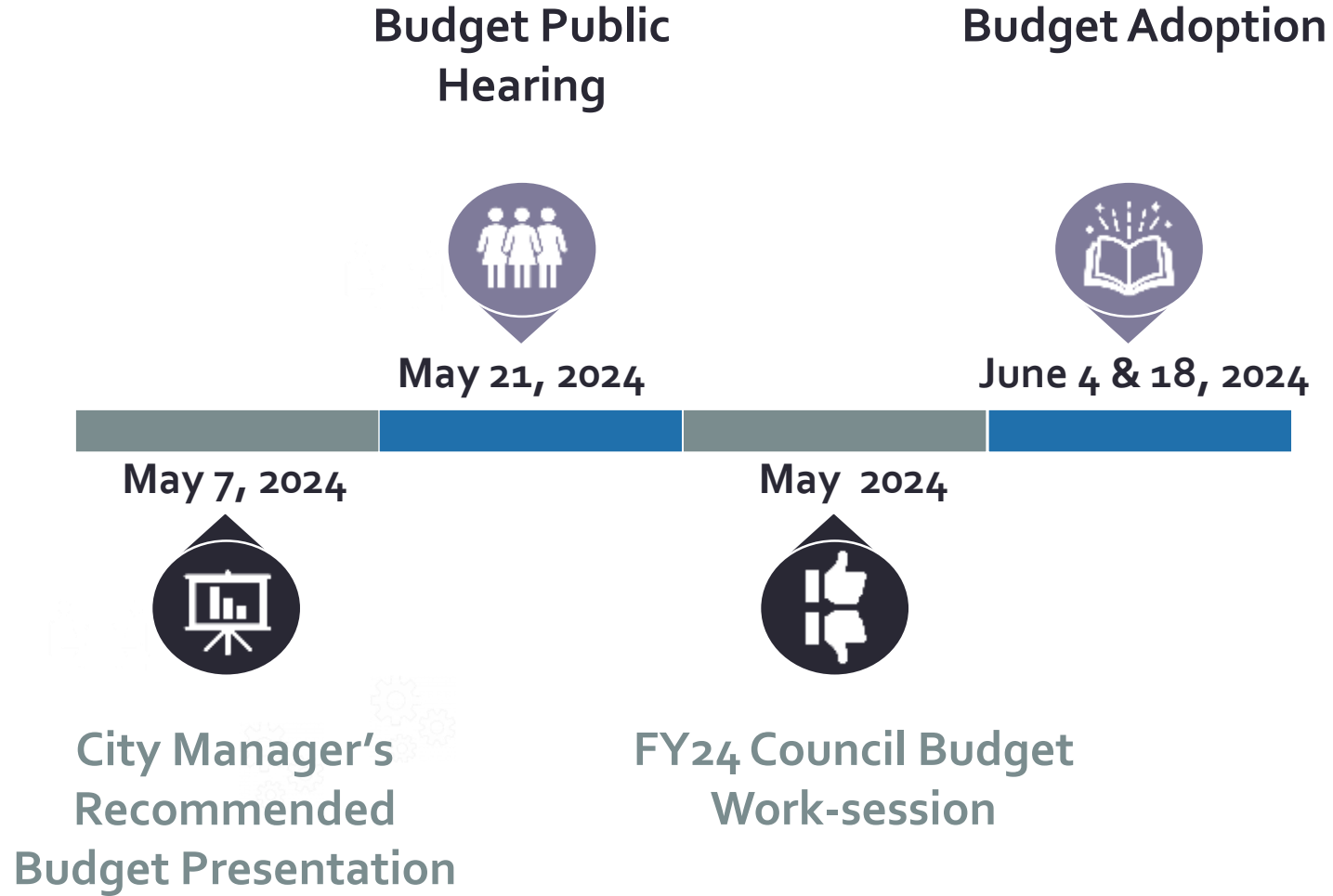
# Next Steps

# Budget Document Locations





# Budget Development Schedule



Thank You